

PRESS RELEASE

PZEM Energy Company will continue as part of EP Netherlands.

plaats Middelburg
datum 25 januari 2023

Today, Wednesday, January 25 2023, Zeeuwse Energie Houdstermaatschappij N.V. (ZEH N.V.), formerly known as PZEM N.V, sold and transferred its interests in PZEM Energy Company B.V (PZEM) and PZEM Pipe B.V. (PZEM Pipe) to EP Netherlands B.V. This includes the interests that PZEM holds in Sloe Centrale Holding B.V. (50%).

At the end of September, ZEH N.V. and EP Netherlands B.V. (part of the EPH group) signed the sale and purchase agreement and today the transaction was completed. The trade name PZEM will continue to exist for PZEM Energy Company B.V. In the following we will also refer to PZEM. Both PZEM and ZEH will remain based in Middelburg, Zeeland.

Quotes

"We are pleased to enter the dynamic Dutch energy market and to acquire PZEM as a solid cornerstone for our long-term presence and further expansion in the Netherlands." stated Peter Černák, member of the Board of Directors of EP Power Europe.

Filip Biznár, named by EPH as Chief Financial Officer (CFO) for EP Netherlands and PZEM: *"We are happy to expand our presence in the Netherlands with the acquisition of PZEM and Sloe. We are looking forward to start working together with employees of PZEM and Sloe power plant."*

Niels Unger, Chief Executive Officer (CEO) PZEM: *"PZEM has found a new owner in EP Netherlands, which will provide a strong boost for its balanced growth strategy. PZEM's unique positioning in the energy market gives EP Netherlands the opportunity to add value to further investments. PZEM is pleased that this collaboration can now start"*.

Frank Verhagen, Chief Executive Officer (CEO) ZEH *"I am pleased that PZEM has found a strong new owner in EP Netherlands. In the search for a new owner for PZEM, it was an important condition for us to find a party that fits the business strategy. With EP Netherlands we seem to have found it. In addition, it was important to us that all employees of PZEM could keep their jobs, under the corresponding conditions, on which the Works Council and our Supervisory Board also advised positively."*



Energy transition

With EP Netherlands as the new shareholder and owner, PZEM is in an excellent position remain a stable and constant player in a vibrant market. The energy transition faces society with many challenges. For instance, how to deal with differences between supply and demand when the sun is not shining or the wind is not blowing.

Thanks to our strong position in the energy market, we continue to be a trusted and stable supplier of energy. And thanks to our extensive knowledge and added international experience, we can now assist our customers even better.

PZEM focuses on Asset Optimization & Trade, Analytics and the supply of energy products and services to the business market. With the Sloe power station, we make an active contribution to balancing the Dutch electricity grid.

PZEM's position as a Dutch energy company remains unchanged. Our roots have shaped our character. PZEM was founded in 1919 as a provincial electricity company. We are still here more than 100 years later because we will keep innovating.

About EP Netherlands

EP Netherlands is a wholly owned subsidiary of EP Power Europe (EPPE). EP Power Europe (EPPE) is a unique energy utility, focusing mainly on power generation from conventional and renewable sources. EPPE operates on nine European markets – Germany, Slovakia, Italy, Switzerland, the United Kingdom, the Republic of Ireland, the Czech Republic, France and now also The Netherlands. Within its balanced portfolio of nuclear, hydro, coal, solar, wind, natural gas and biomass fueled power plants, EPPE manages a total installed capacity of 26 GWe.

EPPE is a subsidiary of Energetický a průmyslový holding (EPH) and was founded during 2016 by grouping several European assets into one subsidiary. The group gradually grows through new acquisitions and now ranks, based on the installed capacity, among the top 10 largest European energy companies. The head office is located in Prague. EPH is a vertically integrated energy company with activities across the entire energy value chain. Examples include activities in the field of electricity production, mining, heat generation, trade, supply, gas transport and storage. EPH has a broad portfolio of production assets through coal, gas and biomass. In total, more than 24,000 people work for the group.

Press:

E: persvoorlichting@pzem.nl

M: +31 (06)20706641

Spokesperson*:

For PZEM

For ZEH

Niels Unger, CEO

Frank Verhagen, CEO

*please submit your request or question by e-mail, we will contact you as soon as possible.